



Terms of Reference

Consultant:

Thematic Areas:

Customer Value and Policy

Project Titles:

Economic Analyst to support CGAP-wide technical work

From:

October 1, 2022

To:

June 30, 2023

Task Manager:

Yasmin Bin Humam, CGAP Financial Sector Specialist.

How to Apply

Please submit a resume and cover letter detailing specific examples of skills and experience relevant for the tasks and deliverables included in the scope of work to Bonde Raharinoasy <braharinoasy@worldbank.org> by close of business Monday, September 19, 2022.

Subject line should include: "Application for Economic Analyst - CGAP"

About CGAP

The Consultative Group to Assist the Poor (CGAP) is a global multi-donor partnership dedicated to advancing financial inclusion for the poor. CGAP plays a unique role as a donor-coordination mechanism for funders working to improve the lives of poor people, especially women, through the power of financial inclusion, providing a valuable platform for information, dialogue and reflection to advance progress towards a collective vision. Using action-oriented research, CGAP tests, learns and disseminates knowledge intended to help build inclusive and responsible financial systems that move people out of poverty, protect their assets and advance broader global development goals. CGAP leverages its relationships with businesses, governments and the non-profit sector to share insights, mitigate risks and protect customers, and help others bring solutions to scale. CGAP serves as a global advocate for the financial inclusion community by collaborating with strategic institutions that influence policy and market development and providing evidence-based research and practical lessons that guide their work.

CGAP is supported by more than 30 partners including bilateral and multilateral development agencies, development finance institutions and private foundations committed to advancing financial access for the poor. CGAP is housed in and administered by the World Bank.

CGAP's vision is a world where poor people, especially women, are empowered to capture opportunities and build resilience through financial services. CGAP is guided by a five-year strategy and annual workplans. The next five-year strategy, CGAP VI, covers the period July 1, 2018 – June 30, 2023 and is built on a theory of change (ToC) that has identified four collective outcomes:

- Customers have information, incentives, trust, confidence and networks to participate in the financial system.
- Providers offer affordable, responsible, and accessible financial solutions for poor people that are sustainable and at scale.
- An infrastructure that enables ubiquitous, efficient, open and safe markets is in place.



- A policy and regulatory framework for responsible financial inclusion is in place and enforced.

To contribute toward achievement of these outcomes, CGAP’s strategy has identified four priority technical areas including:

- Creating customer value
- Emerging business models
- Enabling Infrastructure
- Next Generation Policy

Additionally, CGAP will continue to provide industry-level support to share knowledge and scale impact beyond its core partners. This will include improving global learning on impact evidence, supporting CGAP’s members, and focusing on capacity development to scale learning with providers and policymakers.

Implementation of CGAP VI is carried out by the Operational Team through a “portfolio of projects” designed to achieve the high-level collective outcomes articulated in the theory of change.

Scope of Work

CGAP is looking for an Economic Analyst who can support technical teams across CGAP in analyzing large data sets (e.g., Global Findex, GSMA Intelligence, World Development Indicators, LSMS) and structure insights (written and visual) tailored to specific learning questions that can lead to synthesized findings and recommendations. The Analyst will be expected to conduct analysis across a range of parameters including **gender, age, location, livelihood, and income-level**. The Analyst will also be expected to support the development, administration, of customer research and data analysis either independently or in conjunction with third-party organizations.

The consultant, for example, may be asked to use Findex data to analyze differences between young women and men on various indicators of financial inclusion, and the evolution of the gender gap across age for different indicators, globally and in different regions. CGAP is particularly interested in an inflection point in the adoption of formal financial services among young women and men. This can be complemented with statistical analysis to identify correlations between trends and differences in women and men’s life stages (e.g., participation in the labor force, marriage, use of mobile technology, digital literacy). This research may also highlight countries that are outliers in the Findex results on the gender gap.

Deliverables

Deliverables are data analytics support to relevant project teams and agreed upon analyses that can be used in written and visual CGAP knowledge products and feed into internal thought pieces. They must include data visualizations (e.g., charts, tables, graphs) as well as clear descriptions of the analysis and its implications in Word or PPT with full citations to relevant references.

Necessary Skills and Experience

- MS in Economics, Statistics, Math, or a related discipline
- Demonstrated analytical skills and experience including experience in cleaning, organizing, and visualizing data; synthesizing findings and recommendations



- Experience working with large datasets, particularly with firm-level data, as well as panel data, experience working with the datasets such as the World Development Indicators and the Global Findex is a plus;
- Excellent working knowledge of Stata and other statistical software such as R, and strong skills in Excel;
- Experience in using data visualization tools like Google Charts, Tableau, Visio is strongly preferred;
- Work experience from a financial sector provider, regulator, development organization or research organization in an emerging market and/or developing economy;
- Excellent oral and written communication skills in English (fluency in Spanish, French, and/or Arabic is a plus); and
- Well-developed interpersonal and team working skills; ability to operate effectively as a unit team member; initiative, persistence and positive attitude.

Ownership/Control of Work Product/Publication

All materials produced or acquired during the appointment - written, graphic, film, and digital audio/video or otherwise - shall remain the property of the World Bank unless and to the extent such rights are explicitly relinquished (in whole or in part) by the World Bank, in writing. The World Bank furthermore retains the exclusive right to publish or disseminate in all languages reports arising from such materials. In the event of early termination of the appointment or non-renewal upon its expiration, the Consultant shall, if requested by CGAP, deliver to it copies of all materials and data developed with CGAP funds. Any material developed by the Consultant under these TORs may not be used without written prior approval by the World Bank.

Authorship and Acknowledgement

CGAP staff will generally be listed as the authors of any publication or other communication that is produced as a result of the research conducted during the appointment. The Consultant's contribution in conducting this research will be acknowledged in any such publication. If, in the reasonable view of the Task Manager, the Consultant contributes significantly to the conceptualization and drafting of any documents created, the Consultant will be listed as co-author, along with the relevant CGAP staff.

Task Manager/Reporting

The Task Manager is Yasmin Bin Humam, CGAP financial sector specialist. CGAP may designate another qualified task manager. The Task Manager has final sign off on deliverables and invoices. The Consultant will report to the Task Manager.

Schedule

All work will be completed between October 1 2022 and June 30, 2023, unless the appointment is extended or a new appointment is made. The schedule could be further clarified in each subsequent task assignment.

Budget and Payment

The Consultant will be compensated on a daily rate for services up to 50 days. The Consultant will also be reimbursed for miscellaneous expenses directly related to the work performed pursuant to these TORs (documented in accordance with relevant CGAP procedures) or with prior written



agreement with Task Manager. Payment will be made upon receipt of the payment request through the World Bank system and its approval by the Task Manager.

Confidentiality

All knowledge and information not already within the public domain which the Consultant may acquire from CGAP or its employees or by virtue of the assignment shall for all time and for all purposes be regarded by the Consultant as strictly confidential and held in confidence, and shall not be directly or indirectly disclosed by the Consultant to any person whatsoever excepting with the World Bank written permission. All outputs of the work, materials produced in the course of the work, and all by-products shall remain confidential unless the World Bank authorizes public release.