How much international funding is going to support financial inclusion via multi-region / global projects?

Trends in regional commitments (by funder subtype, 2015-2021)

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflect project commitments converted to USD using end-of-year exchange rates. For further information, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf.
How do international financial inclusion funders fund via multi-region / global projects?

Financial inclusion funding instruments (2015-2021)

Trends in commitments by instrument

Funding composition by instrument

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. Other = if none of the specified instruments apply or the instrument is undefined.
Who do international financial inclusion funders fund via multi-region / global projects?

Financial inclusion funding recipients (2015-2021)

Trends in commitments by recipient type

Funding composition by recipient type

Trends in average project size by recipient type (US$ millions)

Source: CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

Notes: Data reflects project commitments converted to USD using end-of-year exchange rates. FSPs = Financial service providers; NBFI = Non-bank financial institution.
What do international financial inclusion funders fund via multi-region / global projects?

**Committed by funding purpose (2021)**

### SUPPORT FUNCTIONS

- **$3.0bn** Pooling funds, delegating investments, market building, crowding in to FSPs

### DIRECT TO PROVIDERS

- **$562M** Market building, support functions (e.g., incubators, TA), public goods (e.g., research), capacity building institutions, payments systems & market infra.

- **$529M** Using a development program, initiative, or fund to support market building

- **$345M** Seed funding, business model development, digital transformation

- **$34M** De-risk lending

- **$17M** Use/improve financial sector for crisis response and other sector outcomes + payments systems and market infra.

### POLICY/RULES

- **$67M** Capacity building of FSPs, making business models more inclusive, proof of concept

### Number of projects by theme (2015-2021)

#### DIRECT TO PROVIDERS

- **$367M** Growing loan book + On-lending for adjacent sector outcomes

- **$562M** Market building, support functions (e.g., incubators, TA), public goods (e.g., research), capacity building institutions, payments systems & market infra.

#### SUPPORT FUNCTIONS

- **$34M** De-risk lending

#### POLICY/RULES

- **$67M** Capacity building of FSPs, making business models more inclusive, proof of concept

**Source:** CGAP Cross-Border Funder Survey 2015-2021, n=31 funders

**Notes:** Data reflects project commitments converted to USD using end-of-year exchange rates. New for 2021, funding purpose has been derived by cross-referencing a project’s funding instrument(s) and primary recipient type. More than one theme may be associated with the same project. **MSEs** = Micro and small enterprises; **Rural Agri** = Rural and agricultural finance. For full definitions of themes and further information on the funding purpose typology, please refer to the Funder Survey methodology at [https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf](https://www.cgap.org/sites/default/files/2023-03/CGAP_Funder_Survey_2021_Methodology.pdf).