Job description

Thematic Area	Enhancing the effectiveness of impact investing in inclusive finance		
Project Title	Blended Finance Instruments to Maximize the Development Outcomes of Inclusive Finance		
Location	Paris, France		
From	5Jan.2026	To	30.Jun.2026

About CGAP

CGAP is a global partnership of more than 30 leading development organizations dedicated to advancing the lives of people living in poverty, especially women, through financial inclusion. CGAP works at the frontier of inclusive finance to test solutions, spark innovation, generate evidence, and share insights. CGAP's knowledge enables public and private stakeholders to scale solutions that make financial ecosystems meet the needs of poor, vulnerable, and underserved people and of micro and small enterprises (MSEs), including through advancing women's economic empowerment. As a global public good, CGAP's independent research and analysis is available to all. CGAP is housed in the World Bank and is guided by a five-year strategy. The FY24-28 CGAP VII Strategy will contribute to strengthening responsible and inclusive financial ecosystems by elevating the focus of financial inclusion to broader development outcomes. This assignment will primarily contribute to the outcome area of **enhancing the effectiveness of impact investing in inclusive finance**.

Background

Blended finance, defined as "the combination of concessional finance from donors or third parties alongside DFIs' normal own account finance and/or commercial finance from other investors, to develop private sector markets, address the Sustainable Development Goals (SDGs), and mobilize private resources", can broaden the range and volume of investments available for inclusive finance and notably increase the availability of financing indexed to local currency. Blended finance can also be used to mobilize inclusive finance institutions towards specific development outcomes through use of proceeds clauses, outcome-based financing or technical assistance and can facilitate the financing of assets that have a high environmental or social value-added but produce limited or negative short term financial returns.

Blended finance is however currently described as an art, with bespoke financial instruments patiently crafted for each transaction. Its effectiveness needs enhancement. At a time of reduction in ODA, designing blended finance instruments in a way that maximizes private sector mobilization and development outcomes of each dollar of development finance is key and defined as a priority by the World Bank group's strategy.

Objective

To contribute to this goal, this 3-year project is working to provide clarity and strategic guidance to catalytic finance providers on the private sector mobilization and development outcomes that can be achieved by using concessional finance (concessional first loss risk cover or guarantees, technical assistance, outcome-based incentives, asymmetric returns) for funds that target investments in the inclusive finance space, and on the benefits of the different features. In particular, CGAP is seeking to:

1. Map investment pathways in the inclusive finance sector.
2. Produce performance benchmarks for blended finance funds.
3. Foster the collection of performance indicators for concessional Partial Credit Guarantees

Scope of Work

The Consultant will contribute to research and data analysis, support the development and execution of the project's influence strategy, and ensure the effective dissemination of knowledge. The Consultant will also help organize and facilitate events, track project progress, and contribute to the strategic direction of the project.

Methodology and Specific Tasks

The Consultant will be engaged in the following types of work per agreement with the Task Manager and under her guidance:

- Contribute to technical work:
    - Work with the project team to review and synthesize literature,
    - Gather and analyze key data points,
    - Contribute to developing interview guide and participate in expert interviews,
    - Distill relevant insights for target audience.
- Support the development and execution of the project's influence strategy:
    - Contribute to the creation of PowerPoint decks and drafting of knowledge products (e.g., CGAP blogs, publications), and other relevant materials aligned with the project's objectives.
- Assist in the preparation, facilitation and promotion of external meetings and events including as advisory group convenings, stakeholder convenings, and other project-related engagements.
- Support communication efforts, in collaboration with CGAP Communications team, to ensure effective dissemination of CGAP knowledge products and events.
- Contribute to strategic insight and foresight: Actively participate in key internal and external meetings (e.g., webinars, conferences, stakeholder discussions) to gather insights, stay informed on emerging trends, and contribute to the strategic direction of the project.
- Support overall project management:
    - Provide administrative and organizational support to track project tasks, deadlines, and deliverables,
- Maintain key project documentation and tools in collaboration with the Task Manager.

Necessary Skills and Experience

Minimum qualifications:

- A master's degree in business, finance, economics, public administration, public policy or another relevant topic.
- 2 to 5 years of relevant professional experience in (impact) investing, financial inclusion, or international development
- Advanced command of Microsoft Excel
- Experience performing research and analytical tasks independently
- Strong organizational skills applicable to organizing documents, tasks, and knowledge as well as to organizing meetings, workshops, and public events.
- Excellent writing and communications skills in English.
- Strong team working skills.
- Ability to work under and support teams in managing tight deadlines.

Desired qualifications:

- Proficiency in SQL, Python and other tools used to query and manage large dataset
- Experience working with organizations within the financial inclusion sector OR the impact investing ecosystem
- Experience working with Obsidian
- Experience conducting research using AI tools
- Well versed in the use of project management tools Microsoft Sharepoint.
- Proficiency in other languages (such as French, Spanish, Arabic, etc.)

Expected duration of contract and how to apply

The consultant is expected to be employed for approximately 80 working days between January 2026 and June 2026, with the possibility of extending both the number of days and the timeline, as needed. The consultant would preferably be based in **Paris, France**.

To apply, send your CV and cover letter to Emmanuelle Javoy (ejavoy@worldbank.org) by **December 12, 2025.** To ensure a thorough review process, applications must include a cover letter and be submitted via email. LinkedIn submissions will not be considered. Review of applications will be conducted on a rolling basis, and only shortlisted candidates will be contacted.