How much international funding is going to support financial inclusion in Sub-Saharan Africa?

Trends in regional commitments (by funder subtype, 2014-2020)

Source: CGAP Cross-Border Funder Survey 2014-2020, n=18 funders

Notes: Data reflects project commitments converted to USD. For further information, please refer to the Funder Survey methodology at https://www.cgap.org/sites/default/files/research_documents/CGAP_Funder_Survey_2020_Methodology.pdf.
What do international financial inclusion funders fund in Sub-Saharan Africa?

Number of projects by theme (2018-2020)

<table>
<thead>
<tr>
<th>Theme</th>
<th>2018</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>MSE</td>
<td>353</td>
<td>406</td>
</tr>
<tr>
<td>Rural &amp; agriculture</td>
<td>152</td>
<td>141</td>
</tr>
<tr>
<td>Women</td>
<td>67</td>
<td>116</td>
</tr>
<tr>
<td>Youth</td>
<td>4</td>
<td>62</td>
</tr>
<tr>
<td>Essential services</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>Green / Climate change</td>
<td>6</td>
<td>16</td>
</tr>
<tr>
<td>Informal finance</td>
<td>5</td>
<td>17</td>
</tr>
</tbody>
</table>

Total Number of Projects: 2018 - 647, 2020 - 610

Funding composition by funding purpose (2014-2020)

<table>
<thead>
<tr>
<th>Year</th>
<th>Retail capacity building</th>
<th>Infrastructure</th>
<th>Policy</th>
<th>Intermediated*</th>
<th>Retail financing</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>10%</td>
<td>6%</td>
<td>9%</td>
<td>3%</td>
<td>73%</td>
</tr>
<tr>
<td>2016</td>
<td>15%</td>
<td>6%</td>
<td>4%</td>
<td>4%</td>
<td>78%</td>
</tr>
<tr>
<td>2018</td>
<td>4%</td>
<td>4%</td>
<td>4%</td>
<td>7%</td>
<td>73%</td>
</tr>
<tr>
<td>2020</td>
<td>3%</td>
<td>6%</td>
<td>6%</td>
<td>6%</td>
<td>44%</td>
</tr>
</tbody>
</table>

Source: CGAP Cross-Border Funder Survey 2014-2020, n=18 funders

Notes: Data reflects project commitments converted to USD. More than one theme may be associated with the same project. MSE = Micro and small enterprises.

Reported funding purpose is defined as follows: Retail Financing: Direct funding to retail providers to finance their operations and growth; Retail capacity building: Direct efforts to strengthen retail providers to become more sustainable and deliver better and more responsible products; Infrastructure: Funding for all forms of infrastructure as well as support functions that advance financial inclusion; Skills and capacity of clients: Building the knowledge, skills, and behavior of clients; Policy: Regulation and supervision, government strategies and policies, consumer protection, advocacy; Intermediated: Financing for retail providers channeled through intermediaries. * The intermediated classification was enhanced in the 2020 edition and is therefore not analogous to previous editions.
Who do international financial inclusion funders fund in Sub-Saharan Africa?

**Financial inclusion funding recipients (2014-2020)**

**Trends in commitments by recipient type**

- **Financial service providers**
  - 2014: 1.4bn
  - 2016: 2.7bn
  - 2018: 2.5bn
  - 2020: 3.7bn

- **Intermediary**
  - 2014: 0.8bn
  - 2016: 1.0bn
  - 2018: 0.9bn
  - 2020: 1.8bn

- **Government**
  - 2014: 0.7bn
  - 2016: 1.1bn
  - 2018: 0.5bn
  - 2020: 1.8bn

- **Other**
  - 2014: 0.3bn
  - 2016: 0.3bn
  - 2018: 0.1bn
  - 2020: 0.1bn

**Funding composition by recipient type**

- **2014**
  - Financial service providers: 43%
  - Intermediary: 23%
  - Government: 18%
  - Other: 2%

- **2016**
  - Financial service providers: 51%
  - Intermediary: 20%
  - Government: 18%
  - Other: 5%

- **2018**
  - Financial service providers: 49%
  - Intermediary: 18%
  - Government: 18%
  - Other: 2%

- **2020**
  - Financial service providers: 43%
  - Intermediary: 18%
  - Government: 18%
  - Other: 2%

**Source:** CGAP Cross-Border Funder Survey 2014-2020, n=18 funders

**Notes:** Data reflects project commitments converted to USD. **Other intermediary** = Other intermediary e.g. bank, apex; **Other** = Service providers, contractors, etc.
How do international financial inclusion funders fund in Sub-Saharan Africa?

Financial inclusion funding instruments (2014-2020)

Trends in commitments by instrument

Funding composition by instrument

Source: CGAP Cross-Border Funder Survey 2014-2020, n=18 funders

Notes: Data reflects project commitments converted to USD. Other instruments include green bonds, compound bonds, etc.
**Where do international financial inclusion funders fund in Sub-Saharan Africa?**

Funding composition by country (2020)

Total regional commitments: **9.7bn**

24% of total reported financial inclusion commitments in 2020

Source: CGAP Cross-Border Funder Survey 2020, n=18 funders

Notes: Data reflects project commitments converted to USD.