WEBCAST

MICROFINANCE SOLVENCY AND COVID-19: A Call for Coordination

December 7, 2021
09:00 am - 10:30 am (US ET)
<table>
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| **Scene Setting** | Opening Remarks – CGAP and the Call for Coordination  
*David Crush, CGAP Advisor* |
| **Presentations** | Key Point Commentaries by Expert Panel  
*Lucia Spaggiari, Andrée Simon, Mary Rose Brusewitz, Deborah Drake, Sizwe Mdluli, Nina Fenton.* |
| **Discussion** | DFI Perspectives  
*Prof. Deborah Burand, CGAP Advisor, with Esther Njoroge of FMO and Anthony Randazzo of DFC* |
| **Open Forum** | Questions, Comments, Observations |
| **Conclusion** | Concluding Remarks – *Alexander Sotiriou, Senior Specialist, CGAP* |
CGAP’s MFI Crisis Response Efforts: 4 Focus Areas

CGAP’s efforts are intended to help the MFI sector survive and recover from the economic shock precipitated by the COVID-19 pandemic.

1. Funder Alignment
   - Facilitate more effective collective action among various funder constituencies
   - Outputs:
     - Industry dialogue
     - Convening DFIs
     - Coordinated funder response

2. MFI Resilience
   - Assist MFIs in managing through the crisis and improving resilience to future shocks
   - Outputs:
     - Debt restructuring workshops
     - Roadmaps for Crisis Mgmt
     - Digitization of MFIs

3. Common Data
   - Create a common set of facts for stakeholders to ground their decision-making
   - Outputs:
     - Global Pulse Survey
     - Public Data Dashboard
     - Analysis of Results

4. Policy / Regulation
   - Produce guidance for policymakers/regulators in how to confront the crisis
   - Outputs:
     - Reg.Response Framework
     - Country Deep Dives
     - Table of responses
1. CGAP Paper Key Questions –
   i. What is at Stake?
   ii. How Big is the Financing Problem?
   iii. Who Might Help?
   iv. How to Make it Work
      a) Put the interests of microfinance customers at the heart of joint approaches.
      b) Create funding vehicles to catalyze appropriate capital
      c) Expand range of possible investment instruments (quasi-equity, local currency)
2. Conclusions

i. Regional Approaches make most sense

ii. Shift from debt/liquidity responses to capital support – DFIs

iii. Donor support crucial – structuring support, efficiencies through digitisation
Microfinance Solvency and Covid-19: A Call for Coordination

Ensuring continued delivery of financial services to poor communities

Deborah Drake
VP, Center for Financial Inclusion

Mary Rose Brusewitz
Founding Member, Impact Investing Legal Working Group

Lucia Spaggiari
Innovation Director, MFR

Andrée Simon
President and CEO, Finca Impact Finance

Sizwe Mdluli
Operations Officer, CGAP

Nina Fenton
Senior Economist, European Investment Bank

December 7, 2021
Guest Blogger Presentations: Covid-19 and Microfinance

1. **What the Data Says About Risk in the Sector**  Lucia Spaggiari,
2. **The Menace of COVID-19 for Microfinance**  Andrée Simon
3. **Managing Trouble with Restructuring**  Mary Rose Brusewitz
4. **What’s Next for Equity Investors?**  Deborah Drake
5. **How Digitization Helps Build Resilience**  Sizwe Mdluli
6. **MFI Digitalization – How can DFIs/IFIs Contribute**  Nina Fenton
Updated Analysis of the Data
Lucia Spaggiari
Prof. Deborah Burand, CGAP Advisor, with Esther Njoroge of FMO and Anthony Randazzo of DFC

In this session, the participants discuss solvency challenges caused by the pandemic and explore ideas and financing responses to ensure the continued delivery of microfinance services to poor communities.
Moderated Discussion
Questions and comments from the audience

• Share your views and experiences, and reactions to today’s discussion.

• What are your thoughts on the scale of the problem, the structural solutions. Are there elements we may have missed?

Pose questions directly to the panelists and presenters.

• Please indicate if your question is intended for a specific person.

• Feel free to share your name, country and organization (but it’s not mandatory)
Closing Remarks

Alexander Sotiriou of CGAP with a summary and assessment of the key points raised during the Webinar