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This note is a synthesis of Elizabeth Littlefield, Jonathan Morduch, and Syed Hashemi Mesbahuddin, "Is Microfinance an Effective Strategy to Reach the Millennium Development Goals?" *CGAP Focus Note* (forthcoming, 2003). Ousa Sananikone :

Jonathan Morduch and Barbara Haley, "Analysis of the Effects of Microfinance on Poverty Reduction" (Ottawa, Canada: Results Canada, 2001). J. Sebstad and D. Snodgrass, "Clients in Context: The Impacts of Microfinance in Three Countries" (Washington, D.C.: USAID/AIMS, Management Systems International, 2002). Anton Simanowitz, with Alice Walter, "Reaching the Poorest While Building Financially Self-Sufficient Institutions, and Showing Improvements in the Lives of the Poorest Women and their Families," in *Pathways Out of Poverty*, ed. Sam Daley Harris (Connecticut: Kumarian Press, 2002). **Websites:** AIMS

www.mip.org. Impact Assessment Center - www.microfinancegateway.org/impact. World Bank, Millennium Development Goals website -www.developmentgoals.org